

Oracle Banking Digital Experience

**Corporate Term Deposit User Manual
Release 16.2.0.0.0**

Part No. E79009-01

October 2016

ORACLE®

Corporate Term Deposit User Manual
October 2016

Oracle Financial Services Software Limited
Oracle Park
Off Western Express Highway
Goregaon (East)
Mumbai, Maharashtra 400 063
India

Worldwide Inquiries:

Phone: +91 22 6718 3000

Fax: +91 22 6718 3001

www.oracle.com/financialservices/

Copyright © 2016, Oracle and/or its affiliates. All rights reserved.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

U.S. GOVERNMENT END USERS: Oracle programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, delivered to U.S. Government end users are “commercial computer software” pursuant to the applicable Federal Acquisition Regulation and agency-specific supplemental regulations. As such, use, duplication, disclosure, modification, and adaptation of the programs, including any operating system, integrated software, any programs installed on the hardware, and/or documentation, shall be subject to license terms and license restrictions applicable to the programs. No other rights are granted to the U.S. Government.

This software or hardware is developed for general use in a variety of information management applications. It is not developed or intended for use in any inherently dangerous applications, including applications that may create a risk of personal injury. If you use this software or hardware in dangerous applications, then you shall be responsible to take all appropriate failsafe, backup, redundancy, and other measures to ensure its safe use. Oracle Corporation and its affiliates disclaim any liability for any damages caused by use of this software or hardware in dangerous applications.

This software and related documentation are provided under a license agreement containing restrictions on use and disclosure and are protected by intellectual property laws. Except as expressly permitted in your license agreement or allowed by law, you may not use, copy, reproduce, translate, broadcast, modify, license, transmit, distribute, exhibit, perform, publish or display any part, in any form, or by any means. Reverse engineering, disassembly, or decompilation of this software, unless required by law for interoperability, is prohibited.

The information contained herein is subject to change without notice and is not warranted to be error-free. If you find any errors, please report them to us in writing.

This software or hardware and documentation may provide access to or information on content, products and services from third parties. Oracle Corporation and its affiliates are not responsible for and expressly disclaim all warranties of any kind with respect to third-party content, products, and services. Oracle Corporation and its affiliates will not be responsible for any loss, costs, or damages incurred due to your access to or use of third-party content, products, or services.

Table of Contents

1.	Preface.....	4
2.	Introduction.....	5
3.	Term Deposit Accounts Overview	6
4.	New Deposit	8
5.	Deposit Details.....	14
6.	Edit Maturity instruction	20
7.	Top up.....	24
8.	Redemption.....	27
9.	Statement Request	31
10.	TD Calculator	34

1. Preface

1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc_

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

1.4 Structure

This manual is organized into the following categories:

Preface gives information on the intended audience. It also describes the overall structure of the User Manual.

Introduction provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure.

If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Release 16.2.0.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

2. Introduction

As the name suggests, Term Deposit is a type of saving where the money is invested for a fixed period of time on which a fixed amount of interest is earned. Unlike regular saving account, interest earned in term deposit is higher. However, the deposit amount is blocked for a specific period, which cannot be withdrawn till completion of this period. The longer the deposit period, the more interest earns.

Customers are more interested to save money and want their money to earn for them. Thus, they opt for term deposit as a safe and secure mode to earn extra money from the money in hand. Term deposit is a more systematic investment for a customer over a period of time.

How to reach here:

Dashboard > Accounts > Term Deposits > Overview

3. Term Deposit Accounts Overview

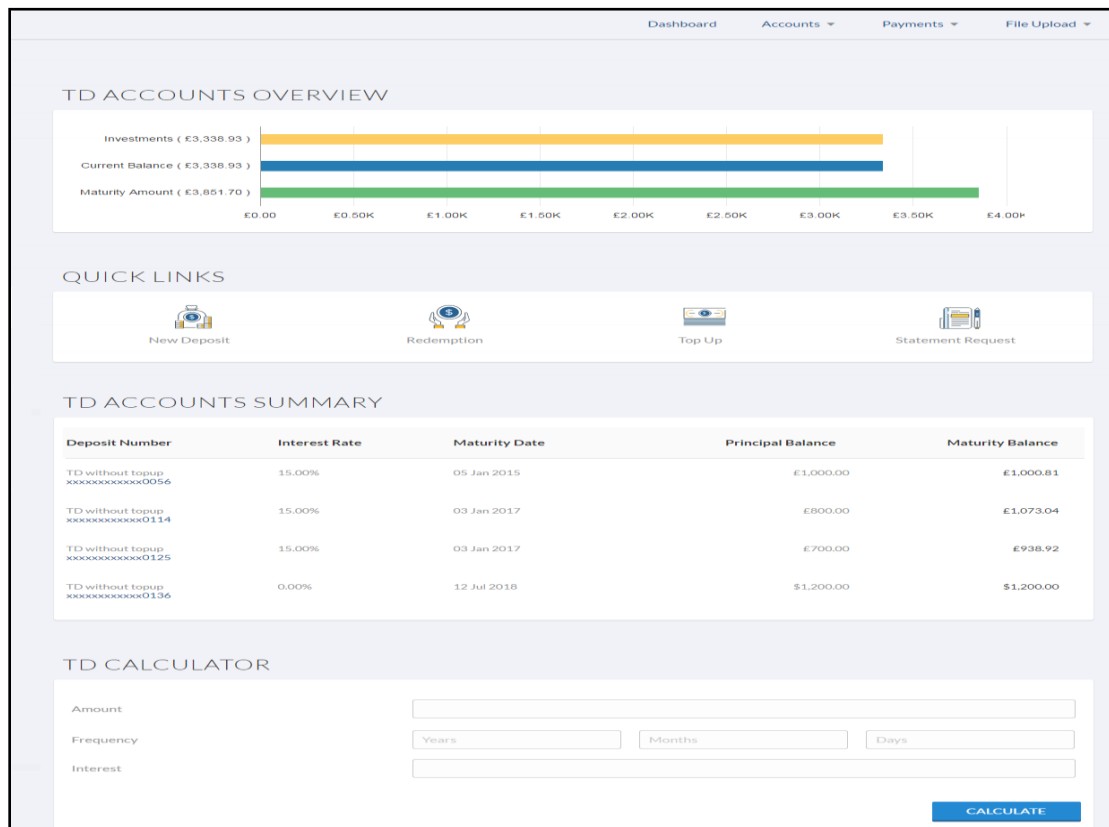
Term deposits can be accessed via Deposit Dashboard in the application. The Dashboard allows the user to manage the deposit effectively and efficiently. It provides a complete view of the term deposit(s) for active as well as closed term deposits.

Dashboard for term deposit gives a holistic view of all term deposit held by the customer. Term deposit dashboard helps customer to access any of the term deposit feature start from applying for a new term deposit till viewing of closed term deposit details.

Below are the components of the term deposit dashboard:

- TD Accounts Overview
- Quick Links: New Deposit, Top Up, Redemption, and Statement Request
- TD Accounts Summary
- TD Calculator

TD Accounts Overview



Dashboard Overview

TD Accounts Overview

This section displays the details like:

- Total Investment: Sum of Current Principal Amount of all active Term Deposits.
- Total Current Balance: Sum of Current Principal Balance of all active Term Deposits.
- Maturity Amount

Quick Links

This section displays the list of TD transactions user can initiate:

- New Deposit
- Top Up
- Redemption
- Statement Request

TD Accounts Summary

It displays the list of term deposits; you can view the TD details.

It includes:

- Deposit Number
- Interest Rate
- Maturity Date
- Principal Balance
- Maturity Balance

Note: Click on individual TD account to view the respective deposit details. For more information click [here](#).

Deposit Calculator

This section of deposit calculator allows you to calculate the interest on total value of deposit at maturity. For more information click [here](#).

FAQs

Can I see a summary of all my term deposit accounts?

Yes, a detailed listing of all your term deposits can be viewed from 'Term Deposit Dashboard-Term Deposit Summary Section'.

4. New Deposit

The new deposit helps the user to open a new term deposit. User can view various term deposit offerings and its features before opening a term deposit.

Process for opening a new term deposit is simple, fast and secure. User details are pre-populated (for existing users) in while opening a new term deposit. User can open a term deposit with the sole owner or in a joint mode.

While opening a new term deposit, users can;

- Open a TD account in a joint mode (by specifying joint account holder – maximum 2 joint account holders permitted)
- Select the best suitable Term Deposit
- View the deposit interest rates for the selected TD
- Open a TD in a desired currency
- Either select the maturity date or specify maturity period
- Check the estimated maturity amount
- Select the desired source account to fund the term deposit
- Specify the maturity instruction and the payout instruction

How to reach here:

Dashboard > Quick Links > New Deposit

OR

Dashboard > Accounts > Term Deposits >New Deposit

OR

Dashboard > Accounts > Term Deposits > Term Deposit Summary > Deposit Number > Deposit Details > Quick Links >New Deposit

New Deposit

NEW DEPOSIT

Holding Details

Select Holding Pattern **Single** Joint

Primary Account Holder pranotlicorpM

Deposit Details

Select Product FIXED RATE DEPOSIT WITH TOPUP

Deposit Amount GBP £1,200.00

Amount should be between £10.00 and £100,000.00

Deposit Tenure **Tenure** Date

5 Years 0 Months 0 Days

Minimum allowed is 10 Days and Maximum allowed is 7 Years

[Calculate Maturity](#)

Source Account XXXXXXXXXXXXXXXX0019

Balance : £394,908.75

Maturity Details

Maturity Instruction Renew Principal and Pay Out the Interest

Pay to Own Account

Transfer Account XXXXXXXXXXXXXXXX0028

Mustu Moto Corp LTD
Automation Br 4
Unit 1
Block A
California
Great Britain

Cancel Create

Field Description

Field Name	Description
Select Holding Pattern	Defines whether the ownership of the term deposit account will be single or joint. The options are: <ul style="list-style-type: none"> • Single • Joint
Primary Account Holder	Name of the user who is logged-in.
Joint Account Holder	Name of the joint account holder. This field appears if you select Joint option.
Joint Account Holder	Option to add customer id of joint account holder 1.
Joint Account Holder	Option to add customer id of joint account holder 2.
Deposit Details	

Field Name	Description
Select Product	Term deposit products available. Only registered products are available for selection.
Currency	Currency of the deposit. This field appears as a label (instead of List for selection) in case the deposit product supports single currency.
Deposit Amount	Principal amount of the term deposit to be opened.
Minimum Amount and Maximum Amount allowed	Minimum and maximum amount of the term deposit. This field appears if the term deposit product supports this feature.
Deposit Tenure	Deposit tenure of the product, either deposit period or maturity date. The options are: <ul style="list-style-type: none"> • Tenure • Date
Years	Years of the deposit tenure. This field appears if you select the Tenure option in the Deposit Tenure field.
Months	Months of the deposit tenure. This field appears if you select the Tenure option in the Deposit Tenure field.
Days	Days of the deposit tenure. This field appears if you select Tenure option from the Deposit Tenure field.
Date	Maturity date of the deposit. This field appears if you select Date option from the Deposit Tenure field.
Minimum Deposit Period	Minimum tenure for which deposit account can be opened.
Maximum Deposit Period	Maximum tenure for which deposit account can be opened.
Maturity Amount	Calculated maturity amount as per selected parameters. This field appears if you click Calculate Maturity link.

Field Name	Description
Interest Rate	Interest rate applicable for the deposit product. This field appears if you click Calculate Maturity link.
Source Account	Account to be debited in order to open the term deposit.
Balance	Current balance of the selected source account.
Maturity Details	
Maturity Instruction	Maturity instructions to be set by the user for the selected deposit account. The options can be: <ul style="list-style-type: none"> • Close on Maturity (No Rollover) • Renew Interest And Principal • Renew Principal and Pay Out the Interest • Renew Special Amount and Pay Out the remaining amount
Roll over Amount	Special amount be rolled over. This field appears if you select Renew Special Amount and Pay Out the Remaining Amount option from the Maturity Instruction list.
Pay To	Account transfer options. The options are: <ul style="list-style-type: none"> • Own accounts • Internal Account • Domestic Bank Account This field does not appear, if you select Renew Principal and Interest option from the Maturity Instructions list.
Own Account	
This section appears for Own Account .	
Transfer Account	Account number to which the funds are to be transferred.
Beneficiary Name	Beneficiary name of the term deposit.
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.

Field Name	Description
Internal Bank Account	
This section appears for Internal Account .	
Account Number	Account number to which the funds are to be transferred.
Branch	The list of branches of the home bank for selection.
Branch Address	Address of the selected branch.
Domestic Bank Account	
This section appears for Domestic Bank Account .	
Account Number	Account number to which the funds are to be transferred.
Account Name	Name of the account to which funds is to be transferred.
Bank Code	Bank code of the destination account.
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.

To open a new term deposit:

1. In the **Select Holding Pattern** field, select the appropriate option.
2. From the **Product** list, select the appropriate option.
3. From the **Currency** list, select the appropriate type of currency.
4. In the **Deposit Amount** field, enter the deposit amount.
5. In the **Deposit Tenure** field, click the appropriate button.
 - a. If you select the **Tenure** option:
 - i. In the **Years, Months and Days** field enter the appropriate values.
 - b. If you option the **Date** option:
 - i. From the **Date** list, select the appropriate date.
6. To view the revised details after maturity, click the **Calculate Maturity** link.

Note: Click **Reset** to clear the calculated maturity details.

7. From the **Source Account** list, select the appropriate option.
8. Enter the maturity details. For more information on **Maturity Details** click **here**.
9. Click **Create**.
OR
Click **Cancel** to cancel the transaction.

10. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
11. The success message of request of opening a new term deposit along with the reference number appears. Click **OK** to complete the transaction.

FAQs

How does a term deposit work?

A term deposit offers a fixed interest rate for a fixed term. Interest rates differ from time to time, as they depend on the term, the amount of the deposit and the interest payment frequency. A term deposit helps you to earn more interest income while providing you with ready funds, as and when required.

When will I start earning interest on my term deposit?

You will begin to earn interest from the day your term deposit is opened with the bank and an initial deposit is made.

When will I receive interest?

You can provide specific interest payout instruction when you open a term deposit. Interest is calculated daily and paid at maturity or at specified interest payout frequencies such as Monthly, Quarterly, Six Monthly, Annually with a final interest payment at maturity (if required).

Can I open a term deposit in joint names?

Yes, it is possible to open the term deposit with up to two joint holders.

5. Deposit Details

Using this option, the user can view the complete details of term deposit. Term deposit products also support features like Top-up term deposit and/ or Redeem term deposit. The user can thus, Open TD / Modify Maturity Instructions / Top-up an existing term deposit / Redeem a term deposit / Request Statement / Top Inquiry / Redemption Inquiry.

The key details shown as part of term deposit details are;

- Investment: Original Principal Amount, Deposit Date, Value Date, Interest Rate, Deposit Branch
- Current Position : Current Balance, Deposit Term, Hold Amount, Deposit Certificate Number
- Maturity : Maturity Amount, Maturity Date, Maturity Instruction, Payout instructions
- Quick Links: Redemption, Top Up, Edit Maturity Instruction , and Statement Request
- Transactions

How to reach here:

Dashboard > Accounts > Term Deposits > Overview > Term Deposit Summary > Deposit Number > Deposit Details

Deposit Details

DEPOSIT DETAILS

Select Account XXXXXXXXXXXX0056

Product name TD without topup

INVESTMENT

Original Principal Amount
£700.00

Deposit Date
03 Jan 2015

Value Date
03 Jan 2015

Interest Rate
15.0%

Deposit Branch
Automation Br 4 Unit 1, Block A, Great Britain

CURRENT POSITION

Current Balance
£700.00

Deposit Term
2 Years 0 Months 0 Days

Hold Amount
£0.00

Deposit Certificate Number

MATURITY


Maturity Amount
938.92


Maturity Date
03 Jan 2017


Maturity Instruction
Close on maturity


Pay To
**XXXXXXXXXXXXXXXX0012
Internal Account
Automation Br 4
Unit 1
Block A
California
Great Britain**

QUICK LINKS


Redemption


Top Up


Edit Maturity Instruction


Statement Request

TRANSACTIONS

Date	Description	Reference No	Amount
03 Jan 2015	NEW DEPOSIT	AT4DEBK150030B7A	£700.00 Cr
03 Jan 2015	ACCOUNT TO ACCOUNT TRANSFER	AT4FTRQ15003AQDG	\$500.00 Dr
03 Jan 2015	ACCOUNT TO ACCOUNT TRANSFER	AT4FTRQ15003AQDG	\$8.94 Dr
03 Jan 2015	ACCOUNT TO ACCOUNT TRANSFER	AT4FTRQ15003AQDG	\$11.92 Dr

Page 1 of 1 (1-4 of 4 items) | K < 1 > X

Back


Field Description

Field Name	Description
Select Account	Term deposit account number of user in the masked format.
Product	Term deposit product under which term deposit account is opened.
Investment	
Original Principal Amount	Original principal amount at the time of opening of term deposit account.
Deposit Date	Date on which the amount is deposited for deposit.
Value Date	Value date of the deposit as maintained by the host.
Interest Rate	Rate of interest applicable for the term deposit.
Deposit Branch	Deposit branch address details.
Current Position	
Displays the current balance in term deposit account with respect to specified period in the form of chart. The details displayed in the chart will be based on the all transactions in term deposit account.	
Current Balance	Current principal amount that is the revised principal amount after top-up / partial redemption.
Deposit Term	Term of deposit in years, months and days for the respective product (as maintained by the host). The deposit term appears, if value is one or more than one for each of years/ months/ days for example: 5 Years, 4 Months, 10 Days.
Hold Amount	Hold amount for the term deposit as maintained at the host. This field does not appear for Closed Deposit.
Deposit Certificate Number	Unique number as assigned by the host for the respective term deposit.
Maturity	
Maturity Amount	Maturity amount of the term deposit.
Maturity Date	Maturity instructions set for the selected TD account.

Field Name	Description
Maturity Instructions	<p>Maturity instructions set by the user for the selected TD account at the time of opening a TD.</p> <p>The options can be:</p> <ul style="list-style-type: none"> • Close on Maturity (No Rollover) • Renew Principal And Interest • Renew Principal and Pay Out the Interest • Renew Interest and Pay Out the Principal • Renew Special Amount and Pay Out the remaining amount
Special Amount	<p>Special amount to be rolled over.</p> <p>This field appears if you select Renew Special Amount and Payout the Remaining Amount option from the Maturity Instruction list.</p>
Pay to	<p>Account transfer options.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Own accounts • Internal Bank Account • Domestic Bank Account <p>This field does not appear, if you select Renew Principal and Interest option from the Maturity Instructions list.</p>
Own Account	<p>This section appears for Own Account.</p>
Beneficiary Name	Beneficiary name of the term deposit.
Account Number	Account Number to which the funds will be transferred.
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.
Internal Bank Account	<p>This section appears for Internal Bank Account.</p>
Account Number	Account Number to which the funds will be transferred.
Branch	The list of branches of the home bank for selection.

Field Name	Description
Branch Address	Address of the selected branch.
Domestic Bank Account	
This section appears for Domestic Bank Account .	
Beneficiary Name	Beneficiary name of the term deposit.
Account Number	Account number to which the funds will be transferred.
Bank Code	Destination Account's bank code.
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.
Transactions	
It displays the account activity.	
Date	The date on which the transaction is processed.
Description	The brief description for the transaction.
Reference Number	Reference number of transaction.
Amount	The debit/ credit amount for the transaction.

To view the term deposit account activity:

1. From the **Select Account** list, select the appropriate account.
The term deposit activity details appear on screen.
2. Click  to search transactions.
 - a. Enter the search criteria.
Based on search criteria search result appears.

Transactions Search Criteria

TRANSACTIONS
Q

Reference Number

Transaction Type

Search By

Amount From

Amount To

Field Description

Field Name	Description
Reference Number	Reference number of transaction.
Transaction Type	The type of the transaction. Options are: <ul style="list-style-type: none"> • All • Debit Only • Credit Only
Search By	The transaction period. Options are: <ul style="list-style-type: none"> • Current Period • Previous Month • Previous Quarter • Select Date Range

Field Name	Description
Time Range	The start date of the transaction for the search criteria. The end date of the transaction for the search criteria. Start date cannot be greater than end date. This field appears if you select the Select Date Range option in the Search By list.
Amount From	The minimum amount for the search criteria.
Amount To	The maximum amount for the search criteria
Search Result	
Date	The date on which the transaction is processed.
Description	The brief description for the transaction.
Reference Number	Reference number of transaction.
Type	The debit/ credit indication for the transaction.
Amount	The debit/ credit amount for the transaction.

You can also initiate following actions using Quick Links section:

- To redeem the term deposit, click **Redemption**.
- To top-up (add additional amount) the deposit, click **Top Up**.
- To modify the maturity instruction, click **Edit Maturity Instruction**.
- To request for physical statement, click **Statement Request**.

FAQs

Can I modify the term deposit details?

Yes, you can modify the maturity instruction and also top up your term deposit from the deposit details screen.

Is Term Deposit transferable?

No, Term Deposit is non-transferable.

6. Edit Maturity instruction

User may change his mind and may want to change the maturity instruction at any point. Doing so would have been more tiresome if the user was asked to visit the branch. Also, changing the maturity instruction may result to change in payout instruction.

Using this option, user can change the maturity instruction at any point in time. With simplified approach, customer can change and set the new maturity instruction as the need may be.

Users can use any of the below maturity instruction;

- Close on Maturity (No Rollover)
- Renew Principal and Interest
- Renew Principal and Pay Out the Interest
- Renew Special Amount and Pay Out the remaining amount

Along with maturity instruction, customer can even update the payout instruction. Customer even has option to settle maturity amount (or any maturity value – principal, interest or any special amount) into the desired account. It can be customer's own account, any internal account or any domestic account.

How to reach here:

Dashboard > Accounts > Term Deposits > Edit Maturity Instruction

Edit Maturity Instruction

EDIT MATURITY INSTRUCTION

Select Account

Balance : £7,042.00

Maturity Instruction

Pay to

Transfer Account

Mustu Moto Corp LTD
 Automation Br 4
 Unit 1
 Block A
 California
 Great Britain

Field Description

Field Name	Description
Select Account	Account to be debited in order to open the term deposit.
Maturity Instruction	<p>Maturity instructions to be set by the user for the selected deposit account.</p> <p>The options can be:</p> <ul style="list-style-type: none"> • Close on Maturity (No Rollover) • Renew Interest And Principal • Renew Principal and Pay Out the Interest • Renew Special Amount and Pay Out the remaining amount
Roll over Amount	<p>Special amount be rolled over.</p> <p>This field appears if you select Renew Special Amount and Pay Out the Remaining Amount option from the Maturity Instruction list.</p>
Pay To	<p>Account transfer options.</p> <p>The options are:</p> <ul style="list-style-type: none"> • Own accounts • Internal Account • Domestic Bank Account <p>This field does not appear, if you select Renew Principal and Interest option from the Maturity Instructions list.</p>
Own Account	<p>This section appears for Own Account.</p>
Transfer Account	Account number to which the funds are to be transferred.
Beneficiary Name	Beneficiary name of the term deposit.
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.
Internal Bank Account	<p>This section appears for Internal Account.</p>

Field Name	Description
Account Number	Account number to which the funds are to be transferred.
Branch	The list of branches of the home bank for selection.
Branch Address	Address of the selected branch.
Domestic Bank Account	
This section appears for Domestic Bank Account .	
Account Number	Account number to which the funds are to be transferred.
Account Name	Name of the account to which funds is to be transferred.
Bank Code	Bank code of the destination account.
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.

To edit the maturity details:

1. From the **Maturity Instructions** list, select the appropriate option, if you select **Close on Maturity (No Rollover)** or **Renew Principal and Pay Out the Interest** option:
 - a. From the **Pay To** list, select the appropriate option, if you select **Own Account** option:
 - i. From the **Transfer Account** list, select the appropriate option.
 - b. If you select **Internal Bank Account** option:
 - i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. From the **Branch** list, select the appropriate option.
 - c. If you select **Domestic Bank Account** option:
 - i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. In the **Account Name** field, enter the account name of the beneficiary.
 - iii. In the **Bank Code** field, enter the bank code and click **Submit**.
OR
From the **Look Up Bank Code** link, select the appropriate bank code.
2. If you select **Renew Special Amount and Payout the Remaining Amount** option from the **Maturity Instruction** list.
 - a. In the **Roll Over Amount** field, enter the amount.
 - b. Repeat steps a to c of step 1.

3. To save the changes, click **Save**.
OR
Click **Cancel** to cancel the transaction.
4. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
5. The success message along with the reference number appears. Click **OK** to complete the transaction.

FAQs

What happens to my term deposit at maturity?

Your current term deposit will automatically be reinvested into a new term deposit, for the same term and interest payment frequency. The interest rate applicable will be as per the prevalent rates on the maturity date.

If the funds are to be withdrawn at maturity, you can provide the details of the account to which the maturity proceeds are to be credited.

What amendments can be done on a term deposit once it is opened?

It is possible to top up the term deposit based on the term deposit product.
It is also possible to amend the maturity instructions

7. Top up

User is always willing to save any surplus income received. Opening a term deposit for every small surplus amount is not the solution.

The application allows a user to re-invest the surplus amount into an existing term deposit. User can top-up an existing term deposit with the desired and permissible top-up amount.

The application not only provides the current investment position on the term deposit, but also has provision to calculate the revised maturity amount, interest rate and total investment before top-up confirmation. User can fund the top-up using any of his source account own in the bank.

The application also helps the User regarding the top-up amount supported by the term deposit product.

How to reach here:

Dashboard > Quick Links > Top Up

OR

Dashboard > Accounts > Term Deposits > Top Up

OR

Dashboard > Accounts > Term Deposits > Term Deposit Summary > Deposit Number > Deposit Details > Quick Links > Top Up

Top Up

TOP UP

Select Account	xxxxxxxxxxxx0114 ▼
Current Balance	£800.00
Top Up Amount	£12.00
	Top Up should be in multiples of £2.00. Maximum Top Up should be £9,200.00.
Revised Principal Amount	£812.00
Revised Maturity Amount	£1,089.13
Revised Interest Rate	15.00%
	Reset
Source Account	xxxxxxxxxxxx0028 ▼
	Balance: £461,913.16

Cancel
Top Up

Field Description

Field Name	Description
Select Account	Account number of the term deposit for which top-up is to be done.
Current Balance	Current principal amount that is the revised principal amount after top-up done.
Top-up Amount	Top-up amount to be appended on the term deposit opened.
Maximum Deposit amount applicable for Top-up	Maximum deposit amount supported for the term deposit product.
Top up amount in Multiple of (X amount with currency)	Denomination supported for top-up.
Revised Principal Amount	Calculated principal amount (as per interest rate) as on current date after top-up done.
Revised Maturity Amount	Calculated maturity amount after top-up done.
Revised Interest Rate	Interest rate applicable after top-up done.
Source Account	Saving account mapped to the user. The user can select the account to be debited in order to top-up term deposit.
Source Account Balance	Account balance of the selected source account.

To top-up the term deposit:

1. From the **Select Account** list, select the appropriate account.
2. In the **Top-up Amount** field, enter the top-up amount.
3. From the **Source Account** list, select the appropriate option.
4. To add the top-up amount, click **Top Up**.
OR
To calculate the revised principal amount and maturity amount, click **Calculate Maturity**.
OR
Click **Cancel** to cancel the transaction.
5. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
6. The success message along with the reference number appears. Click **OK** to complete the transaction.

Note: Click **Reset** to clear the entered details.

FAQs

How does top-up of term deposit work?

If the term deposit product has a facility for top up, then an option will be provided to add funds into the term deposit. You can also check the revised maturity amount after the top up.

8. Redemption

User's needs may change over a period of time. Saving / investments are the primary source of income for a user in case of emergency. Provision to liquidate the savings and raise funds to handle the situation becomes important for the user.

Using this option user can redeem term deposit and raise funds. The application provides a clear picture of the current position of the term deposit and net available balance that can be withdrawn by the user.

User can use any of the below payout options to redeem a term deposit;

- Transfer to own account
- Transfer to internal account
- Transfer to a domestic account

This option allows Partial as well as Full redemption of the term deposit.

How to reach here:

Dashboard > Quick Links > Redemption

OR

Dashboard > Accounts > Term Deposits > Redemption

OR

Dashboard > Accounts > Term Deposits > Term Deposit Summary > Deposit Number > Deposit Details > Quick Links > Redemption

Redemption

REDEMPTION

REDEMPTION DETAILS

Select Account xxxxxxxxxxxx0056

Redeemable Amount £1,000.00

Redemption Type
 Partial
 Full

Redemption Amount £120.00

Charges/Penalty £0.00

Final Redemption Amount £120.00

PAYOUT DETAILS

Pay to Own Account

Transfer Account xxxxxxxxxxxx0045

Aditya Patel
 Automation Br 4
 Unit 1
 Block A
 California
 Great Britain

Field Description

Field Name	Description
Redemption Details	
Select Account	Account number of the term deposit for which redemption is to be done.
Account Balance	Account balance of the selected account.
Redeemable Amount	Total redeemable amount before redemption.
Redemption Type	Type of redemption for user to select. The options are: <ul style="list-style-type: none"> • Partial • Full
Redemption Amount	Amount along with the currency to be redeemed in case of partial redemption. This field appears, if you click the Partial button in the Redemption Type field.
Charges/ Penalty	Charges/ penalty if the user is about to redeem (i.e. before redemption). This field appears, if you click the Full button in the Redemption Type field.
Final Redemption Amount	Final redeemable amount before redemption.
Payout Details	
Pay To	Account transfer options. The options are: <ul style="list-style-type: none"> • Own accounts • Internal Bank Account • Domestic Bank Account
Own Account	
This section appears for Own Account .	
Transfer Account	Account Number to which the funds are to be transferred.
Beneficiary Name	Beneficiary name of the term deposit.
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.

Field Name	Description
City	City of the beneficiary bank.
Internal Account	
This section appears for Internal Account .	
Account Number	Account Number to which the funds are to be transferred.
Branch	The list of branches of the home bank for selection.
Branch Address	Address of the selected branch.
Domestic Bank Account	
This section appears for Domestic Bank Account .	
Account Number	Account number to which the funds are to be transferred.
Account Name	Name of the beneficiary to whom funds is to be transferred.
Network Type	Applicable domestic clearing networks. The options can be: <ul style="list-style-type: none"> • NEFT • RTGS • IMPS
Bank Code	Bank code of the destination account.
Bank Name	Name of the beneficiary bank.
Bank Address	Address of the beneficiary bank.
City	City of the beneficiary bank.

To redeem the term deposit:

1. From the **Select Account** list, select the appropriate account.
The account balance and redeemable amount appears.
2. From the **Redemption Type** list, select the appropriate option.
 - a. If you select **Partial** option:
 - i. In the **Redemption Amount** field, enter the redemption amount.
 - b. If you select **Full** option go to **step 3**.
3. From the **Pay To** list, select the appropriate option.
 - a. if you select **Own Account** option:
 - i. From the **Transfer Account** list, select the appropriate option.
 - b. If you select **Internal Bank Account** option:

- i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. From the **Branch** list, select the appropriate option.
- c. If you select **Domestic Bank Account** option:
 - i. In the **Account Number** field, enter the account number of the beneficiary.
 - ii. In the **Account Name** field, enter the account name of the beneficiary.
 - iii. From the **Network Type** list, select the appropriate option.
 - iv. In the **Bank Code** field, enter the bank code, and click **Submit**.
OR
From the **Look Up Bank Code** link, select the appropriate bank code.
- 4. To redeem the deposit, click **Redeem**.
OR
Click **Cancel** to cancel the transaction.
- 5. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Cancel** to cancel the transaction.
- 6. The success message along with the reference number appears. Click **OK** to complete the transaction.

FAQs

Can I redeem the term deposit before the maturity date?

Yes, it is possible to redeem the term deposit before the maturity date.

Will I have to pay any penalty to withdraw the deposit before its time?

Yes, if you withdraw your term deposit before the maturity date, the bank will pay you a lower interest rate.

Can I get loan against my term deposit?

Yes, you can apply for loan against your term deposit instead of breaking it.

Are partial redemption allowed from my term deposit?

Yes, depending on the term deposit product type, partial redemption is allowed.

Can the maturity amount be credited into my account held with another bank?

Yes, it is possible to setup instructions for crediting the maturity amount into another bank account.

9. Statement Request

Statement of any account plays an important role for users to know the current position and manage the account effectively. User can view a brief summary of last few transactions on the deposit dashboard for the selected term deposit account. User can select any deposit account to view its last few transactions on the dashboard.

Using this option you can request for an ad-hoc account statement for any of the term deposit accounts. The regular statements are sent to the customers as per their desired periodicity.

User can view the complete statement for the desired term deposit account. All transactions on the TD account are shown in chronological order of the activity performed.

User can use the below filters to narrow the search the result.

- Transaction period
- Date range
- Transaction type
- Debits transactions
- Credit transactions
- Debit and Credit transactions

User can also sort the result basis transaction date or transaction amount. The user can also save the result as well as request for a physical statement of the selected term deposit account.

How to reach here:

Dashboard > Quick Links > Statement Request

OR

Dashboard > Accounts > Term Deposits >Statement Request

OR

Dashboard > Accounts > Term Deposits > Term Deposit Summary > Deposit Number > Deposit Details > Quick Links > Statement Request

Statement Request

STATEMENT REQUEST

Select Account Number

Balance: \$1,250.00

From Date

To Date

Field Description

Field Name	Description
Select Account Number	The term deposit account number for which account statement to be generated.
From Date	The date from which the TD account statement is required. From Date cannot be greater than To Date.
To Date	The date up to which the account statement is required.

To request for an ad-hoc physical statement:

1. From the **Select Account Number** list, select the appropriate account number.
2. From the **From Date** list, select the appropriate start date.
3. From the **To Date** list, select the appropriate end date.
4. Click **Submit**.
OR
Click **Cancel** to cancel the transaction.

5. The **Review** screen appears. Verify the details and click **Confirm**.
OR
Click **Edit** to modify the details for statement generation. It to navigate to the previous screen.
6. The success message along with the reference number appears. Click **OK** to complete the transaction.

10. TD Calculator

The Term Deposit calculator gives an indication to the user about the interest which will be earned and total value of deposit at maturity if a particular amount is invested at the bank over a fixed period of time. It calculates the total amount of the term deposit at the end of maturity. The User can compare different products to choose which suits best to them for opening a term deposit with the bank.

How to reach here:

Dashboard > Accounts > Term Deposits > Overview > TD Calculator

TD Calculator

TD CALCULATOR

Amount	<input style="width: 95%;" type="text" value="£1,200.00"/>	Total Returns
		£1,791.37
Frequency	<input style="width: 30%;" type="text" value="5"/> <input style="width: 30%;" type="text" value="0"/> <input style="width: 30%;" type="text" value="0"/>	Principal Amount
		£1,200.00
Interest	<input style="width: 95%;" type="text" value="8"/>	Interest Earned
		£591.37

Field Description

Field Name	Description
Amount	Total deposit principal amount for deposit with default currency.
Frequency	Tenure in terms of Years / Months / Days.
Interest	The rate of interest applicable for the term deposit for which the total amount is to be calculated.

Results

Field Name	Description
Total Returns	The total maturity amount.
Principal Amount	The principal deposit amount of the term deposit.
Interest Earned	The amount of interest accrued till the maturity date.

To calculate deposit value at maturity:

1. In the **Amount** field, enter the deposit amount.
2. In the **Frequency** field, enter the relevant information years, months, and days.
3. In the **Interest** field, enter the rate of interest.
4. To calculate the total maturity amount, click **Calculate**.
5. The Total Returns, Principal Amount, and Interest Earned appear. Click **Back** to go to previous screen.

FAQs

Am I eligible to invest in a Term Deposit?

Yes, if you are a resident individual you can certainly invest in a term deposit.